



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 30, 1998

### **H.R. 4237**

**A bill to amend the District of Columbia Convention Center and Sports Arena Authorization Act of 1995 to revise the revenues and activities covered under such act, and for other purposes**

*As ordered reported by the House Committee on Government Reform and Oversight  
on July 23, 1998*

H.R. 4237 would authorize the Washington Convention Center Authority to issue revenue bonds to finance the cost of constructing a new convention center in the District of Columbia. The Joint Committee on Taxation estimates that the bill would not affect governmental receipts. In addition, CBO estimates that the bill would have no impact on federal spending. Thus, pay-as-you-go procedures would not apply to the bill. H.R. 4237 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact is John R. Righter. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.